



# OUR APPROACH TO REPORTING

## ABOUT THIS REPORT

**This is Kinross' second company-wide corporate responsibility (CR) report and our first that is web-based. Our goal is to provide a balanced and comprehensive view of Kinross' performance across our global operations in key areas of socio-economic, health and safety, and environmental responsibility.**

Our CR report includes the 2009 Corporate Responsibility Report and the 2009 Data Tables. We have reported on the Global Reporting Initiative (GRI) G3 performance indicators that are most relevant to our business and have attempted to address the environmental, social and economic issues of interest to our wide range of stakeholders. We have also included broad corporate performance targets for key areas including the workplace, community, health and safety, and the environment. We intend to report on our progress in achieving these targets in future reports.

## REPORT SCOPE AND BOUNDARY

Performance information is reported for the fiscal years ended December 31, 2008 and December 31, 2009. Where available, we include data for previous years and performance trends and initiatives for early 2010. We have reported on operations and growth projects where Kinross held a 50% or greater ownership position and for our operations and joint ventures where Kinross was the operating partner responsible for management and operational performance for a majority of 2008 and 2009. Data are reported based on Kinross' 75% ownership position in our Kupol operation and 50% ownership

positions in Crixás and Round Mountain. While Kinross is the non-operating partner at Crixás, we have included detailed performance data for this mine for the first time, including safety statistics.<sup>1</sup> Data have been reported for sites that transitioned from growth project to operation during 2008 and 2009, including Kupol, Kettle River-Buckhorn and the Paracatu expansion project. Data have not been reported for our reclamation sites, located in the United States. We believe this approach provides a thorough account of Kinross' environmental, social and economic performance for the two years covered in this report.

The following changes in ownership occurred since we issued our first report on the year ended December 31, 2007.

- **La Coipa:** On December 21, 2007, Kinross increased its ownership of the La Coipa mine from 50% to 100% and assumed operational responsibility for the mine. We began incorporating data for La Coipa in our Regional Data Tables in 2008. This is the first Kinross corporate responsibility report in which we are including detailed performance data for this site;

- **Julietta:** We completed the sale of our Julietta mine in Russia in August 2008. Performance information and data for Julietta have not been included in this report;
- **Fruta del Norte:** In September 2008, Kinross acquired a 100% interest in Aurelian Resources, owner of the Fruta del Norte project in southeastern Ecuador;
- **Lobo-Marte:** In December 2008, Kinross acquired a 40% interest in Minera Santa Rosa SCM, owner of the Lobo-Marte project and, in January 2009, we completed the acquisition of 100% of the project;
- **Cerro Casale:** In February 2010, Kinross announced the sale to Barrick Gold Corporation of 50% of Kinross' interest in this development project. Upon closing of the sale on March 31, 2010, Kinross' interest was reduced to 25%. Performance for Cerro Casale is not reported.

As a result of ongoing efforts to improve reporting, some minor changes to previously reported data have been made. These are largely the result of improved reporting from the operating sites, as well as the implementation of standardized reporting protocols. The changes have no material impact on reported performance characterization.

<sup>1</sup> Note that safety data appearing in Kinross' 2009 Annual Report do not include Crixás.

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Data were collected from a variety of source documents and records at each Kinross operation. Data were compiled and reviewed for accuracy as part of our internal quality assurance process prior to publication. As our corporate reporting program evolves, we will also review the merits of third-party verification of other data in our reports.

## REPORTING CYCLE

Kinross publishes a comprehensive corporate responsibility report every two years. Our last comprehensive report was published in 2008, covering the 2007 fiscal year. Kinross also provides an annual update on its corporate responsibility activities in its annual reports. In keeping with our commitment to transparency, we also publish Regional Data Tables annually, which include performance data for Kinross across a range of GRI indicators. The Regional Data Tables provide detailed data for each operating site, are available on our web site and should be considered an integral part of our corporate responsibility reporting. We will publish our next comprehensive report in 2012.

## REPORT CONTENT AND MATERIALITY

This report incorporates information about our approach to corporate responsibility and performance in areas that Kinross and its stakeholders consider material or significant.

We have focused most extensively on areas of primary interest or relevance to:

- Our employees, such as workplace safety;
- Our community stakeholders, as expressed in community stakeholder meetings and other public and private discussions;
- Our investors and shareholders; and
- Local, regional and national governments and regulators in the jurisdictions where we work.

We have also considered environmental and social issues of broad public interest, issues raised in the media or other public forums and issues of particular interest to the global mining industry.

The assessments and analysis of senior managers and employees who have front-line responsibility in key areas of corporate responsibility have helped to refine the prioritization and relative weighting of the issues covered in this report. In this regard, we have also been guided by our Ten Guiding Principles for Corporate Responsibility and by various external standards such as the UN Global Compact Principles, the Voluntary Principles on Security and Human Rights, and the Global Reporting Initiative.

To that end, we have reported on all G3 core indicators, on the Mining and Metals Sector Supplement, and on a number of G3 additional indicators to the extent that they are material to Kinross. Key performance indicators are reported on a Company-wide basis, a country and regional basis and by operating site. Kinross reviewed the merits of third-party assurance in 2009 and elected to pursue a GRI check of this report. We are reporting to a GRI Report Application Level A. Our GRI Content Index,



including the location of Standard Disclosures, is available at [www.kinross.com](http://www.kinross.com).

Throughout this report, the terms “Kinross” and the “Company” refer to Kinross Gold Corporation and/or its subsidiaries and affiliates.

If you require more information on this report, please contact:

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